GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department –Attachment of immovable properties in respect of the accused Sriram Tankala, Authorized Person to Indi Trade Capital Limited, Sriram Tankala – in Cr.No.93/2017 under sections 406, 409, 420 and 120 (B) read with section 34 of the Indian Penal Code, 1860 (Act No.45 of 1860) and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments (Amendment) Act, 1999(Act No.17 of 1999) and sections 5, 6, 9 and 53 of the Prohibition of Benami Property Transactions Act,1988 (Act No.45 of 1988) of Santhakaviti Police Station of Srikakulam District and two other cases – Ad-interim order – Issued.

HOME (GENERAL. A) DEPARTMENT

G.O.MS.No. 137 Dated: 17-10-2019.
Read the following:-

1. G.O.Ms. No. 193, Home (General - B) Department, dated: 23-08-2001.
2. From the Additional Director General of Police, Crime Investigation Department, Mangalagiri, Letter.No.1328 /C-13/CID/2019, Dated: 19.06.2019.

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ORDER:

Whereas, in the G.O first read above, to safe guard the interests of depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter second read above, the Additional Director General of Police, Crime Investigation Department has reported that the accused Tankala Sriram (A-1) took a Franchise (Sub-Broker) as Authorized Person with technical support of "Indi Trade Capital Limited", Head Office at Kochi, Kerala State, registered with SEBI (NSE, BSE, NSEI and NSDL, CDSI). During March-2015, the accused (A-1) Tankala Sriram established an office as "Indi Trade Capital Limited Sriram Tankala" at Rajam with full electronic equipment and staff of about 25 members. Later, he constructed a building at Talada Village, Santhakaviti Mandal with the investor's amount and shifted his office into said building in March 2017. During the period from March 2015 to November 2017, he lured the public by propagating that he had good knowledge in stock market and other trading activities and impressed the public that he would give high rate of interest to the investment/deposits put in his office Indi Trade Capital Limited Tankala Sriram ranging from Rs.5/- to Rs.13/- per Rs.100/- per month. A-1 with the assistance of the co-accused A-2 to A-6, collected about Rs.35 Crores as investment / deposit from the 400 depositors with false promises.

3. And whereas, based on the complaints of victim depositors, the following cases were registered at Santhakaviti Police Station, Srikakulam District:-

(1) Cr.No.93/2017 under section 406, 409, 420, 120 (B) read with section 34 of the Indian Penal Code , section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999(Act No.17 of 1999) and sections 5, 6, 9 and 53 of the Prohibition of Benami Property Transactions Act,1988(Act No.45 of 1988).
(2) Cr.No.94/2017 under section 406, 409, 420, 120 (B) read with section 34 of the Indian Penal Code, section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999(Act No.17 of 1999) and sections 5, 6, 9 and 53 of the Prohibition of Benami Property Transactions Act,1988(Act No.45 of 1988).
(3) Cr.No.95/2017 under section 406, 409, 420, 120 (B) read with section 34 of the Indian Penal Code , section 5 of the Andhra Pradesh Protection of Depositors Financial Establishments Act,1999(Act No.17 of 1999) and section 5, 6, 9 and 53 of Prohibition of Benami Property Transactions Act,1988(Act No.45 of 1988).

All the above said three (3) cases were taken over by Crime Investigation Department on 2-1-2018 for further investigation.

4. And whereas, during the investigation, the following persons are cited as accused in these cases:

A-1 Tankala Sriram S/o Venkata Ramana @ Ramana, age 26 yrs., Authorized Person of Indi Trade Capital Limited, Tankala Office at Rajam/Talada, Srikakulam District.

A-2 Vavilapalli Jagadeswararao S/o late Adinarayana, age 43 yrs., ZPHS Teacher, R/o Mandarada Village, Santhakavit Mandal, Srikakulam.

A-3 Narayanasetti Chandrasekharrao S/o Nageswararao, aged 33 Yrs., Vysya by caste, Mandarada Village, Santhakaviti Mandal.

Contd…2

A-4 Burada Seetharam, S/o late Raminaidu, age 46 Yrs., Kapu by caste, Modugulapeta Village of Santhakaviti Mandal.
A-5 Gade Ramulu S/o late Suryanarayana, age 47 Yrs, Kapu, Mukundapuram Village of Santhakaviti Mandal.
A-6 Yadla Janardhan S/o Chinnappalaswamy, age 29 Yrs., Kapu, Mandarada Village, Santhakaviti Mandal.

5. And whereas , the Additional Director General of Police, Crime Investigation Department , Andhra Pradesh has reported that A1-diverted the money which was collected from about 400 depositers / public and purchased immovable properties i.e., lands and constructed house and office building in his name and his father's name and led lavish life with the public money. Subsequently , A-1 Tankala Sriram has transferred some properties on the names of his friemds (Benamies) vi.,1) Vavilapalli Jagadeswararao (A2), 2) Narayanasetti Srinivasa Rao S/o Vykuntam, 3) Narayanasetti Ramesh S/o Vykuntam to avoid legal obligation.

6. And whereas, the Additional Director General of Police, Crime Investigation, Andhra Pradesh has further informed that the accused A-1 Tankala Sriram is not in a position to return the deposits to the public, who invested their hard-earned money in his office expecting to get the same with higher rate of interest, as he does not have sufficient funds either in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and Benamies.

7. And whereas, the Additional Director General of Police, Crime Investigation, Andhra Pradesh has reported that certain immovable properties to the extent of Acres 27.08 ½ Cents with an office building and house buildings as mentioned in the Annexure located at Mandarada , Talada, Mamidapalli , Modugulapeta Villages of Santhakaviti Mandal of Srikakulam District , are identified for attachment. The details of these properties are mentioned in the **Annexure.**

8. And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the immovable properties as mentioned in the Annexure duly authorizing him being the Competent Authority to file an application before the Court concerned to make the orders absolute.

9. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government after careful examination of the matter, hereby pass ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999 (Act No.17 of 1999) for attachment of immovable properties as mentioned in the **Annexure** to this order in respect of the Tankala Sriram, Authorized Person to "Indi Trade Capital Limited Sriram Tankala and others and also authorizing the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the Court concerned to make the orders absolute.

10. The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further necessary action in the matter accordingly, as per the provisions of the said Act and the rules made thereunder, following the due procedure and send compliance report to the Government.

11. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/ Competent Authority, Mangalagiri, Andhra Pradesh.(w.e)
Copy to:-
The Director General of Police, Andhra Pradesh, Mangalagiri. (w.e.)
The Private Secretary to Minister, Home Department, Andhra Pradesh (w.e.)
The Law (C) Department, Velagapudi, A.P., Secretariat (w.e.)
The District Collector, Srikakulam District of Andhra Pradesh State, (w.e.)
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

Annexure to the G.O.Ms. No.137 , Home (General. A) Department, dated: 17.10.2019.

Sl. No.	Name of the Property Holder	Name of the Seller	Survey No.	Property located at Village, Mandal & District.	Extent of Land in Acres / Sq. Yds.	Doc. No., Date of Registration & SRO	Market Value Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Tankala Sriram (A-1) S/o Venkata Ramana @ Ramana	Urlapu Ramanamurthy, S/o Appalasuri Naidu,46 yrs, Nagarjuna nagar Colony, Near Hanuman Temple, Kushayiguda, ECIL Post, Greater Hyderabad, Rangareddy District, Telangana State.	206/3 206/4	Talada (V), Santhakaviti (M), Srikakulam District. **Total**	0.16 Ac. 0.20 Ac. **0.36 Ac.**	1691/17, dtd: 12-05-17 of SRO, Rajam, Srikakulam District.	1,44,000
2	Tankala Sriram (A-1) S/o Venkata Ramana @ Ramana	1) Vavilapalli Narayana Murthy S/o late Chiranjeevulu Naidu, 72 yrs, Mandarada (V), Santhakaviti (M), Srikakulam District. 2) Siripurapu Pedaguruvulu @ Guruvulu, S/o Ramulu, 48 yrs, Ramarayapuram (V), Santhakaviti (M), Srikakulam District. 3) Dhannana Srinu S/o late Ugadi Naidu, 35 yrs, Mandarada (V), Santhakaviti (M), Srikakulam District. 4) Gara Nagamma W/o late Ramana Murthy, 45 yrs, Mandarada (V), Santhakaviti (M), Srikakulam District. 5) Burada Ramarao S/o late Papi Naidu, 70 yrs, Siripuram (V), Santhakaviti (M), Srikakulam District.	310	Mandarada (V), Santhakaviti (M), Srikakulam District.	475 Sq. yrds.Constructed slabbed house 2990 Sqft. in that site. (0.10 Ac.)	3193/16, dtd: 29-08-16 SRO, Rajam, Srikakulam District.	4,57,000

3	Tankala Sriram (A-1) S/o Venkata Ramana @ Ramana	Vavilapalli Srinivasa Rao S/o Balaramaswamy Naidu, 48 yrs, Mandarada (V), Santhakaviti (M), Srikakulam District.	310	Mandarada (V), Santhakaviti (M), Srikakulam District.	435.55 sq. yrds. (0.09Ac.)	3132/16, dtd: 26-08-16 SRO, Rajam, Srikakulam District.	4,35,550
4	Tankala Sriram (A-1) S/o Venkata Ramana @ Ramana	Yadla Ramana S/o late Satyam, Laydham (V), Ponduru (M), Srikaulam District.	190-1A	Mandarada (V), Santhakaviti (M), Srikakulam District.	0.35 Ac.	1054/16, dtd: 06-04-16, SRO, Rajam, Srikakulam District.	16,94,000
5	Tankala Sriram (A-1) S/o Venkata Ramana @ Ramana	Bevara Appala Naidu S/o Sanyasi, 45 yrs, Talada (V), Santhakaviiti (M), Srikakulam District.	225-1	Talada (V), Santhakaviti (M), Srikakulam District.	0.47 Ac.	483/16, dtd: 22-02-16, SRO, Rajam, Srikakulam District.	2,35,000
6	Tankala Venkata Ramana @ Ramana S/o Suryanarayana (Father of A1)	1) Urlapu Ramanamurthy S/o Appalasuri Naidu, 46 yrs, D.No.10-1-10-28-231/105, Business, Nagarjuna Nagar Colony, Kushayiguda, ECIL Post, Greater Hyderabad, Rangareddy District, Telangana State. 2) Nelli Lingam Naidu, S/o late Nayakamma Naidu, 48 yrs, Javam (V), Santhakaviti (M), Srikakulam District.	208-1	Talada (v), Santhakaviti (M), Srikakulam District.	0.49 Ac.	4054/15, dtd: 08-09-2015, SRO, Rajam, Srikakulam District.	46,26,000 + (Constructed office Building) 30,00,000 =76,26,000
			208-2		0.32 Ac.		
			208-3		1.16 Ac.		
			208-4		0.43Ac.		
			208-5		0.47 Ac.		
			208-6		0.91 Ac.		
			208-7		0.12 Ac.		
			208-8		0.38 Ac.		
			208-9		0.15 Ac.		
			208-10		0.17 Ac.		
			208-11		0.25 Ac.		
			208-12		0.17 Ac.		
			208-13		0.33 Ac.		
			209-7		0.26 Ac.		
			209-8		0.19 Ac.		

			209-9		0.57 Ac. Constructed office Building 3000000		
			210-8		0.07 Ac.		
			210-9		0.26 Ac.		
			210-10		0.79 Ac.		
			210-11		0.32 Ac.		
			211-1		0.20 Ac.		
			211-2		0.38 Ac.		
			211-3		0.67 Ac.		
			211-4		0.57 Ac.		
			211-6		0.56 Ac.		
			211-7		0.05 Ac.		
			211-8		0.05 Ac.		
			211-9		0.17 Ac.		
			211-10		0.22 Ac.		
			211-11		0.19 Ac.		
			211-13		0.11 Ac.		
			211-14		0.29 Ac.		
			225-12		0.29 ½ Ac.		
				Total	**11.56 ½ Ac.**		

7	Vavilapalli Jagadeswararao S/o Late Adinarayana (A-2)	Tankala Sriram S/o Venkata Ramana @ Ramana, Mandarada (V), Santhakaviti (M), Srikakulam District.	197-1	Talada (V), Santhakaviti (M), Srikakulam District.	0.71 Ac.	2423/17, dtd: 30-10-2017 SRO, Tekkali, Srikakulam District.	50,78,000
			197-2		0.76 Ac.		
			197-3		0.31 Ac.		
			197-4		0.17 Ac.		
			197-5		0.10 Ac.		
			197-6		0.96 Ac.		
			197-7		0.98 Ac.		
			207-1/1		2.85 Ac.		
			207-2/1		1.34 Ac.		
			207-3		0.50 Ac.		
			207-4		0.22 Ac		
			207-5		0.24 Ac.		
			206-2-1		1.15 Ac.		
			206-5		0.31 Ac.		
			206-8		0.40 Ac.		
			208-14		0.27 Ac.		
			208-15		0.35 Ac.		
			211-12/2		0.3 Ac.		
			211-15		0.14 Ac.		
			225-13		0.35 Ac.		
				Total	**12.41 Acres.**		
8	Narayanasetti Srinivasa Rao S/o Vykuntam Mandarada (V) (Friend of A1)	Tankala Sriram S/o Venkata Ramana @ Ramana, Mandarada (V), Santhakaviti (M), Srikakulam District.	137-1	Mamidapalli (V), Santhakaviti (M), Srikakulam District.	1.04 Ac.	2532/17, 07-11-17 SRO, Tekkali, Srikakulam District.	5,20,000

9	Narayanasetti Ramesh S/o Vykuntam Mandarada (V) (Friend of A1)	Tankala Venkata Ramana @ Ramana S/o late Suryanarayana, 50 ys, Mandarada (V), Santhakaviti (M), Srikakulam District.	29-1A/1 29-1B	Modugulapeta (V), Santhakaviti (M), Srikakulam District.	0.58 Ac. 0.12 Ac.	2534/17,07-11-17 SRO, Tekkali, Srikakulam District.	3,50,000
				Total	**0.70 Acres.**		
Grand Total Land Extent					**27.08½**	**Total Market Value**	**1,65,39,550/-**

K.R.M. KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER